



Interim Report as at 30 June 2024

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Due to the rounding it is possible that individual figures presented in this Interim Report may not add up exactly to the totals shown and that the half-year figures listed may not follow from adding up the individual quarterly figures. Furthermore, the percentage figures presented may not exactly reflect the absolute figures they relate to.

1. INTERIM REPORT OF THE GROUP

1.1 PRINCIPLES OF THE GROUP

Sixt SE, domiciled in Zugspitzstrasse 1, 82049 Pullach, Germany, is registered in section B of the commercial register at the Munich Local Court, under the docket number 206738. The company was formed in 1986 as a result of a reorganisation of “Sixt Autovermietung GmbH”, established in 1979, and has traded since then as “Sixt Aktiengesellschaft”, which in 2013 was transferred into “Sixt SE”. The company floated on the stock market in 1986. It has registered branches in Leipzig and at Munich airport. The company has been established for an indefinite period.

At the reporting date 30 June 2024, the company’s subscribed capital amounted to EUR 120,174,996.48. Both ordinary shares and non-voting preference shares have been issued, both categories as no-par value shares with a notional amount of EUR 2.56 per share. All shares have been fully paid up. The largest shareholder is Erich Sixt Vermögensverwaltung GmbH, Pullach, which holds 58.3% of the ordinary shares and voting rights of the subscribed capital as at reporting date. Erich Sixt Vermögensverwaltung GmbH, Pullach, is the parent of Sixt SE, Pullach.

Sixt defines itself as a premium service provider and considers this to be an important unique selling proposition in international competition. A key element of the premium strategy is the high proportion of fleet vehicles coming from renowned manufacturer brands. Sixt also aspires to be the innovation leader in the mobility industry. A key role in this is accorded to the mobility platform ONE, which was launched in 2019. Its basis is the consistent digitalisation of the product portfolio (via the SIXT app) as well as of sales channels and operating business processes. The SIXT app provides access to the products SIXT rent, SIXT share, SIXT ride and the car subscription offer SIXT+ and also integrates the services of renowned mobility partners such as ride hailing providers, taxi centres and other mobility providers, which can also be booked via the app. Sixt is represented through its subsidiaries in the core European countries of Germany, France, Spain, the UK, the Netherlands, Austria, Switzerland, Italy, Belgium, Luxembourg, and Monaco and thus covers the largest part of the European market, making it one of the continent’s leading mobility service providers. Sixt also operates subsidiaries in the US and in Canada. In many other European and non-European countries, Sixt is additionally represented by franchise and cooperation partners.

1.2 ECONOMIC REPORT

1.2.1 KEY DEVELOPMENTS DURING THE REPORTING PERIOD

In the second quarter of 2024, Sixt was able to build on the significant revenue growth achieved in the first quarter. At EUR 1.01 billion (Q2 2023: EUR 925.1 million; +8.9%), Sixt achieved record revenue of more than EUR 1 billion in a second quarter for the first time. In the first half of 2024, Group revenue increased by 10.4% to EUR 1.79 billion (H1 2023: EUR 1.62 billion). After regionally lower rental prices in the first months of the year, the price level at the end of the second quarter was more in line with the previous year’s level. In this environment, Sixt already recorded high customer demand at the beginning of the year, which increased significantly again in the second quarter due to seasonal factors during the holiday season. All three segments, Germany, Europe and North America, supported revenue growth, with the North American business making the largest contribution with an increase of over 25%.

Sixt met the high customer demand in the first half of 2024 by expanding its rental fleet with a sense of proportion. At EUR 5.54 billion, the Group’s rental assets at mid-year were EUR 1.08 billion (+24.1%) higher than at the end of December 2023 and EUR 0.93 billion higher than at 30 June 2023 (EUR 4.62 billion). In the first half of 2024, the average fleet size in the Sixt corporate countries was approximately 174,800 vehicles, 10.8% more than in the same period of the previous year (approximately 157,700 vehicles).

The increased utilisation and higher efficiency were driven by accelerated fleet rotation at improved new vehicle conditions and thus lower vehicle costs in the future, a consistent focus on improvements in yield and pricing systems and a reduced risk ratio in the European fleet. The proportion of newly introduced risk vehicles in the European passenger car fleet was less than 2% in the second quarter of 2024.

In a still challenging and highly volatile market environment with further declined residual values, especially in the USA (a market with a structurally higher share of risk vehicles), and a still significantly higher interest rate level, Sixt generated consolidated earnings before taxes (EBT) of EUR 62.9 million in the reporting quarter (Q2 2023: EUR 131.9 million) and EUR 35.4 million in the first six

months (H1 2023: EUR 165.1 million). In the first quarter of 2024, there was still a loss. However, the results from vehicle sales and increased depreciation on vehicles for which Sixt bears the residual value risk continue to have a negative impact on earnings in the second quarter of 2024.

Corporate EBITDA at Group level was EUR 120.0 million in the second quarter (Q2 2023: EUR 177.6 million) and EUR 145.5 million in the first six months (H1 2023: EUR 250.7 million).

In Germany, Sixt had a nationwide network of 365 branches at 30 June 2024 (H1 2023: 350 branches). At the end of the first half of 2024, Sixt was represented in the USA at a large number of the country's major traffic hubs and had 120 branches (H1 2023: 100 branches), as well as four branches in Canada (H1 2023: 3 branches). The number of branches in Sixt's European countries (excluding Germany) was 461 (H1 2023: 437 branches). In addition, there were a further 1,190 branches in Sixt franchise countries (H1 2023: 1,189 branches), bringing the total number of branches to 2,140 at the end of June (H1 2023: 2,079 branches).

1.2.2 REVENUE DEVELOPMENT

The Sixt Group reported revenue of EUR 1.79 billion for the first six months of 2024, an increase of 10.4% compared to the same period last year (H1 2023: EUR 1.62 billion). Growth was achieved across all three segments. Group revenue generated in the segment Germany increased significantly by 7.5% to EUR 528.8 million in the first half of 2024 (H1 2023: EUR 492.1 million). Group revenue attributable to the segment Europe (excluding Germany) was 661.5 million (H1 2023: EUR 645.1 million), up 2.5% year on year. Group revenue generated in the segment North America in the first six months of the current year also increased significantly to EUR 594.4 million, up 24.3% from EUR 478.1 million in the same period last year. As a result, Sixt has a regionally very diversified revenue structure.

In the second quarter of 2024 the Group reported revenue of EUR 1.01 billion compared to EUR 925.1 million in the same quarter of the previous year. A particularly dynamic development driven by the extension of the branch network was seen in the segment North America with revenue of EUR 319.1 million (Q2 2023: EUR 251.7 million; +26.8%). The segment Germany generated revenue of EUR 285.8 million (Q2 2023: EUR 274.1 million; +4.3%). The segment Europe generated revenue of EUR 400.9 million (Q2 2023: EUR 396.8 million; +1.0%).

| Revenue key figures Sixt Group | Change | | | Change | | |
|-----------------------------------|----------------|----------------|-------------|----------------|--------------|------------|
| | H1 2024 | H1 2023 | in % | Q2 2024 | Q2 2023 | in % |
| in EUR million | | | | | | |
| Segment Germany | 528.8 | 492.1 | 7.5 | 285.8 | 274.1 | 4.3 |
| Segment Europe | 661.5 | 645.1 | 2.5 | 400.9 | 396.8 | 1.0 |
| Segment North America | 594.4 | 478.1 | 24.3 | 319.1 | 251.7 | 26.8 |
| Other | 3.2 | 4.9 | -33.8 | 2.0 | 2.5 | -21.0 |
| Consolidated revenue | 1,788.0 | 1,620.2 | 10.4 | 1,007.7 | 925.1 | 8.9 |

1.2.3 EARNINGS DEVELOPMENT

At EUR 128.7 million, other operating income in the first half of the reporting year was up 17.0% compared to the same period last year (H1 2023: EUR 110.0 million).

Fleet expenses increased by 15.2% to EUR 421.3 million in the first half of 2024 (H1 2023: EUR 365.7 million). The increase mainly relates to expenses for registration fees, insurance, repairs, maintenance and reconditioning as well as fuel which are driven by the significantly larger fleet as well as continued general price increases.

Personnel expenses increased by 7.7% to EUR 341.9 million in the first six months of the financial year, compared to EUR 317.5 million in the first half of 2023, due to the expansion of the workforce and at the same time investments in personnel efficiency through digitalisation in the service area as well as wage and salary increases in line with the market.

Depreciation and amortisation expense increased significantly by 47.3% to EUR 496.6 million in the first six months (H1 2023: EUR 337.2 million). The increase is due in particular to a 54.4% rise in depreciation on rental vehicles to EUR 388.7 million (H1 2023:

EUR 251.7 million), which, in addition to the fleet expansion, is primarily the result of lower expected vehicle residual values for vehicles for which Sixt bears the residual value risk.

Other operating expenses increased by 9.2% to EUR 551.4 million after EUR 504.9 million in the first half of 2023. The largest increases were in leasing expenses and write-downs and impairments of receivables.

The Sixt Group thus reported earnings before interest and taxes (EBIT) of EUR 105.4 million for the first half of 2024, compared with EBIT of EUR 204.8 million in the first half of 2023. In the second quarter, EBIT reached EUR 102.2 million (Q2 2023: EUR 157.4 million).

The financial result for the first six months deteriorated by 76.5% from EUR -39.7 million to EUR -70.0 million compared to the previous year due to increased interest expenses.

Earnings before taxes (EBT) reached a value of EUR 35.4 million in the first six months and after EUR 165.1 million in the first half of the previous year. EBT in the second quarter reached EUR 62.9 million, after a corresponding figure of EUR 131.9 million in the previous year.

The Group's return on revenue thus amounts to 2.0% in the first half of 2024 (H1 2023: 10.2%) and to 6.2% in the second quarter of 2024 (Q2 2023: 14.3%).

Consolidated profit after taxes amounted to EUR 25.2 million in the first six months of the reporting year (H1 2023: EUR 118.7 million), of which the second quarter accounted for EUR 48.3 million (Q2 2023: EUR 96.6 million).

On the basis of 46.94 million shares outstanding (weighted average of the first six months for ordinary and preference shares taking treasury shares into account; same period of the previous year: 46.94 million shares outstanding), earnings per share (basic) for the first six months of the year amounted to EUR 0.54, compared to EUR 2.53 in the same period of the previous year.

Corporate EBITDA, i.e. EBITDA including additional consideration of depreciation on rental vehicles and the attributable interest result, reached EUR 145.5 million at Group level in the first half of 2024 (H1 2023: EUR 250.7 million). The segment Germany achieved a Corporate EBITDA of EUR 100.4 million in the first half of the year compared to EUR 34.9 million in the previous year. The segment Europe achieved a Corporate EBITDA of EUR 57.2 million (H1 2023: EUR 113.9 million). Corporate EBITDA in the segment North America decreased to EUR -15.1 million (H1 2023: EUR 100.5 million).

In the second quarter 2024, Corporate EBITDA for the Sixt Group amounted to EUR 120.0 million (Q2 2023: EUR 177.6 million). For the segment Germany the Corporate EBITDA for the months April to June 2024 was EUR 72.2 million (Q2 2023: EUR 25.5 million). The segment Europe achieved a Corporate EBITDA of EUR 63.0 million (Q2 2023: EUR 96.3 million) and segment North America recorded a Corporate EBITDA of EUR -17.7 million (Q2 2023: EUR 54.2 million).

| Corporate EBITDA in EUR million | Change | | | Change | | |
|------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | H1 2024 | H1 2023 | in % | Q2 2024 | Q2 2023 | in % |
| Segment Germany | 100.4 | 34.9 | 187.8 | 72.2 | 25.5 | 183.2 |
| Segment Europe | 57.2 | 113.9 | -49.8 | 63.0 | 96.3 | -34.6 |
| Segment North America | -15.1 | 100.5 | -115.1 | -17.7 | 54.2 | -132.6 |
| Other | 3.0 | 1.4 | 111.5 | 2.6 | 1.6 | 62.4 |
| Group total | 145.5 | 250.7 | -42.0 | 120.0 | 177.6 | -32.4 |

1.2.4 ASSET POSITION

As at the reporting date 30 June 2024, the Group's total assets of EUR 7.91 billion were EUR 1.46 billion higher than as at 31 December 2023 (EUR 6.45 billion).

Non-current assets increased by a total of EUR 127.5 million to EUR 1.08 billion (31 December 2023: EUR 957.3 million). The increase is mainly due to the increase of rights of use assets for rental branches as a result of the expansion of the branches network, especially at airports.

Current assets increased by EUR 1.33 billion from EUR 5.49 billion as at 31 December 2023 to reach EUR 6.83 billion at the end of June 2024. Rental assets increased in line with the expansion of the fleet and amounted to EUR 5.54 billion (31 December 2023: EUR 4.47 billion).

1.2.5 FINANCIAL POSITION

Equity

At EUR 1.88 billion, the Sixt Group's equity at the reporting date was EUR 125.3 million lower than at the end of 2023 (EUR 2.00 billion) due to the dividend payment of EUR 183.4 million. Because of the simultaneous increase in total assets, the equity ratio fell to 23.7% (31 December 2023: 31.0%), but remains well above the defined minimum value of 20% and at a level well above the average for the rental industry.

Liabilities

Non-current liabilities and provisions increased by EUR 362.6 million to EUR 2.57 billion as at 30 June 2024 (31 December 2023: EUR 2.21 billion). The increase was mainly due to higher financial liabilities resulting from the issuance of a new bond and new borrower's note loans.

Current liabilities and provisions amounted to a total of EUR 3.46 billion as at 30 June 2024, EUR 1.22 billion higher than at the end of 2023 (EUR 2.24 billion). The main reason for the increase was the higher trade payables as of the reporting date and the higher financial liabilities as a result of the increase in the fleet.

1.2.6 LIQUIDITY POSITION

The Sixt Group reports a gross cash flow of EUR 519.7 million for the first half of 2024 (H1 2023: EUR 443.7 million). After changes in net working capital, the cash outflow from operating activities is calculated at EUR 818.7 million for the first six months, compared to a cash outflow of EUR 295.6 million in the first half of 2023. The decline was mainly due to once again increased cash outflows of EUR 1.09 billion (H1 2023: EUR 797.1 million) from the further year-on-year increase in rental vehicles.

Investing activities resulted in a cash outflow of EUR 47.9 million due to expenditures for investments in intangible assets and property and equipment (H1 2023: cash outflow of EUR 30.0 million).

Financing activities resulted in a total cash inflow of EUR 868.5 million (H1 2023: cash inflow of EUR 315.6 million), mainly due to proceeds from borrower's note loans, bonds and long-term bank loans taken out as well as payments received from short-term financial liabilities taken out.

In terms of total cash flows, cash and cash equivalents, which correspond to the balance sheet item "Cash, cash equivalents and bank balances", increased by EUR 2.0 million as at 30 June 2024 compared to the value at the end of 2023 after exchange rate-related changes (H1 2023: reduction of EUR 10.0 million).

1.2.7 INVESTMENTS

In line with its growth plan, Sixt has continued to expand its fleet in order to meet the high demand and to be prepared for the upcoming third quarter. Against this background, around 136,100 vehicles (H1 2023: approx. 100,900 vehicles) with a total value of EUR 4.86 billion (H1 2023: EUR 3.69 billion) were added to the Sixt rental fleet between January and June 2024. Compared to the same period in 2023, this corresponds to an increase of around 34.9% in the number of vehicles and 31.6% in the investment volume.

1.3 REPORT ON RISKS AND OPPORTUNITIES

The management report in the Annual Report 2023 contains extensive details on the risks Sixt Group faces, its risk management system and its internal control and risk management system relating to accounting procedures. The risk and opportunity profile of the Sixt Group has not changed in the first six months of 2024 compared to the information provided in the Annual Report 2023, with the exception of the aspects described below.

For selling rental vehicles without buyback agreement, Sixt is highly dependent on the development of the used car markets, for structural reasons especially in the United States. In the first half of the year the decline in the residual value of used cars was stronger than expected. A stronger decline than currently expected would lead to further increased depreciation.

1.4 FORECAST REPORT

The Management Board of Sixt SE expects demand for its mobility products to remain high for the full year, with a corresponding further significant increase in consolidated revenue. After the positive start, Sixt is confident about the further course of the summer business and the second half of the year. The continuing high level of uncertainty regarding residual values trends must be taken into account in the earnings outlook. In the US in particular, residual values continued to fall in the second quarter following the sharp declines in the spring. Against the background of these developments, SIXT is concretising its full-year EBT forecast to a range between EUR 340 and 390 million (previously: EUR 350 to 450 million). In the current market situation, this outlook is subject to a high degree of uncertainty. This is particularly the case given the recent increase in geopolitical and macroeconomic risks, the continued uncertainty surrounding residual values and the short booking periods for the important summer season.

2. INTERIM CONSOLIDATED FINANCIAL STATEMENTS AS AT 30 JUNE 2024

2.1 CONSOLIDATED STATEMENT OF INCOME AND STATEMENT OF COMPREHENSIVE INCOME

| Consolidated Statement of Income in EUR thousand | H1 | H1 | Q2 | Q2 |
|---|----------------|----------------|----------------|----------------|
| | 2024 | 2023 | 2024 | 2023 |
| Revenue | 1,787,955 | 1,620,180 | 1,007,716 | 925,095 |
| Other operating income | 128,694 | 109,992 | 76,478 | 52,545 |
| Fleet expenses | 421,348 | 365,709 | 226,213 | 197,780 |
| Personnel expenses | 341,888 | 317,499 | 170,871 | 163,817 |
| Depreciation and amortisation expense including impairments | 496,612 | 337,198 | 282,068 | 182,195 |
| Other operating expenses | 551,381 | 504,950 | 302,867 | 276,469 |
| Earnings before interest and taxes (EBIT) | 105,418 | 204,815 | 102,176 | 157,378 |
| Financial result | -70,023 | -39,681 | -39,313 | -25,496 |
| Earnings before taxes (EBT) | 35,395 | 165,134 | 62,863 | 131,882 |
| Income tax expense | 10,222 | 46,394 | 14,570 | 35,309 |
| Consolidated profit/loss | 25,173 | 118,740 | 48,293 | 96,573 |
| Of which attributable to shareholders of Sixt SE | 25,173 | 118,740 | 48,293 | 96,573 |
| Earnings per share - basic (in EUR) | 0.54 | 2.53 | 1.03 | 2.06 |
| Earnings per share - diluted (in EUR) | 0.54 | 2.53 | 1.03 | 2.06 |

| Consolidated Statement of Comprehensive Income in EUR thousand | H1 | H1 | Q2 | Q2 |
|---|---------------|----------------|---------------|----------------|
| | 2024 | 2023 | 2024 | 2023 |
| Consolidated profit/loss | 25,173 | 118,740 | 48,293 | 96,573 |
| Other comprehensive income (not recognised in the income statement) | 32,964 | -6,012 | 10,934 | 7,924 |
| Components that could be recognised in the income statement in the future | | | | |
| Currency translation gains/losses | 31,559 | -6,824 | 12,556 | 6,996 |
| Amounts reclassified due to recognition in the income statement relating to currency translation gains/losses | - | -56 | - | - |
| Changes in the fair value of derivative financial instruments in hedge relationships | -1,768 | 1,238 | -4,727 | 1,238 |
| Amounts reclassified due to recognition in the income statement | 3,355 | -149 | 2,482 | 7 |
| Related deferred taxes | -217 | -272 | 655 | -310 |
| Components that could not be recognised in the income statement in the future | | | | |
| Remeasurement of defined benefit plans | 116 | 139 | 0 | -0 |
| Related deferred taxes | -34 | -40 | -0 | 0 |
| Remeasurement of equity investments | -47 | -48 | -31 | -7 |
| Total comprehensive income | 58,136 | 112,729 | 59,227 | 104,497 |
| Of which attributable to shareholders of Sixt SE | 58,136 | 112,729 | 59,227 | 104,497 |

2.2 CONSOLIDATED STATEMENT OF FINANCIAL POSITION

| Assets | | |
|--|------------------|------------------|
| in EUR thousand | 30 Jun. 2024 | 31 Dec. 2023 |
| Non-current assets | | |
| Goodwill | 25,234 | 25,057 |
| Intangible assets | 53,489 | 47,755 |
| Property and equipment | 918,105 | 835,830 |
| Investment property | 48,888 | 6,534 |
| Financial assets | 15,741 | 16,214 |
| Other receivables and assets | 11,072 | 12,791 |
| Deferred tax assets | 12,263 | 13,078 |
| Total non-current assets | 1,084,793 | 957,259 |
| Current assets | | |
| Rental vehicles | 5,544,384 | 4,468,863 |
| Inventories | 226,636 | 218,480 |
| Trade receivables | 601,890 | 541,729 |
| Other receivables and assets | 388,439 | 217,913 |
| Income tax receivables | 57,045 | 39,462 |
| Cash, cash equivalents and bank balances | 7,931 | 5,924 |
| Total current assets | 6,826,325 | 5,492,370 |
| Total assets | 7,911,118 | 6,449,629 |
| <hr/> | | |
| Equity and liabilities | | |
| in EUR thousand | 30 Jun. 2024 | 31 Dec. 2023 |
| Equity | | |
| Subscribed capital | 120,175 | 120,175 |
| Capital reserves | 204,771 | 204,771 |
| Other reserves | 1,552,016 | 1,677,290 |
| Total equity | 1,876,961 | 2,002,236 |
| Non-current liabilities and provisions | | |
| Provisions for pensions and other post-employment benefits | 3,430 | 3,482 |
| Other provisions | 13,294 | 29,038 |
| Financial liabilities | 2,490,359 | 2,099,598 |
| Other liabilities | 9,485 | 9,254 |
| Deferred tax liabilities | 55,445 | 68,021 |
| Total non-current liabilities and provisions | 2,572,013 | 2,209,392 |
| Current liabilities and provisions | | |
| Other provisions | 207,872 | 207,451 |
| Income tax liabilities | 77,581 | 81,197 |
| Financial liabilities | 2,046,728 | 1,198,437 |
| Trade payables | 873,085 | 557,630 |
| Other liabilities | 256,878 | 193,286 |
| Total current liabilities and provisions | 3,462,143 | 2,238,001 |
| Total equity and liabilities | 7,911,118 | 6,449,629 |

2.3 CONSOLIDATED STATEMENT OF CASH FLOWS

| Consolidated Statement of Cash Flows | H1 | H1 |
|--|-----------------|-----------------|
| in EUR thousand | 2024 | 2023 |
| Operating activities | | |
| Consolidated profit/loss | 25,173 | 118,740 |
| Income taxes recognised in the income statement | 23,885 | 31,465 |
| Income taxes paid | -44,958 | -59,836 |
| Financial result recognised in the income statement ¹ | 69,998 | 39,910 |
| Interest received | 4,902 | 2,101 |
| Interest paid | -77,170 | -30,929 |
| Dividends received | - | 132 |
| Depreciation and amortisation expense including impairments | 496,558 | 337,100 |
| Income from disposal of fixed assets | 1 | 995 |
| Other (non-)cash expenses and income | 21,323 | 4,012 |
| Gross cash flow | 519,712 | 443,690 |
| Depreciation and impairments on rental vehicles ² | -371,782 | -224,101 |
| Gross cash flow before changes in working capital | 147,930 | 219,589 |
| Change in rental vehicles ² | -1,093,000 | -797,070 |
| Change in inventories | -8,156 | -65,205 |
| Change in trade receivables | -60,161 | 59,302 |
| Change in trade payables | 315,455 | 219,659 |
| Change in other net assets | -120,754 | 68,075 |
| Net cash flows used in operating activities | -818,687 | -295,650 |
| Investing activities | | |
| Proceeds from the disposal of intangible assets, property and equipment | - | 29 |
| Payments for investments in intangible assets, property and equipment | -47,901 | -29,991 |
| Payments for investments in short-term deposits | -33 | -34 |
| Payments from short-term deposits | 33 | - |
| Net cash flows used in investing activities | -47,901 | -29,995 |
| Financing activities | | |
| Dividends paid | -183,411 | -287,155 |
| Payments received from borrower's note loans taken out, bonds and bank loans | 722,000 | 973,128 |
| Payments made for redemption of borrower's note loans, bonds and bank loans | -514,025 | -1,757 |
| Payments made for redemption of lease liabilities | -103,645 | -132,041 |
| Payments made for redemption of and payments received from short-term financial liabilities taken out ³ | 947,531 | -236,531 |
| Net cash flows from financing activities | 868,450 | 315,643 |
| Net change in cash and cash equivalents | 1,862 | -10,001 |
| Effect of exchange rate changes on cash and cash equivalents | 145 | -7 |
| Cash and cash equivalents on 1 Jan. | 5,924 | 26,569 |
| Cash and cash equivalents on 30 Jun. | 7,931 | 16,560 |

¹ Excluding income from investments

² Disclosure on rental vehicles does not contain right of use assets for rental vehicles financed by lease contracts

³ Short-term borrowings with terms of up to three months and quick turnover

2.4 CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

| Consolidated Statement of Changes in Equity | Subscribed capital | Capital reserves | Other reserves ¹ | Equity attributable to shareholders of Sixt SE | Total equity |
|---|--------------------|------------------|-----------------------------|--|------------------|
| in EUR thousand | | | | | |
| 1 Jan. 2024 | 120,175 | 204,771 | 1,677,290 | 2,002,236 | 2,002,236 |
| Consolidated profit/loss | - | - | 25,173 | 25,173 | 25,173 |
| Dividend payments 2023 | - | - | -183,411 | -183,411 | -183,411 |
| Other comprehensive income | - | - | 32,964 | 32,964 | 32,964 |
| 30 Jun. 2024 | 120,175 | 204,771 | 1,552,016 | 1,876,961 | 1,876,961 |
| 1 Jan. 2023 | 120,175 | 204,771 | 1,654,463 | 1,979,408 | 1,979,408 |
| Consolidated profit/loss | - | - | 118,740 | 118,740 | 118,740 |
| Dividend payments 2022 | - | - | -287,155 | -287,155 | -287,155 |
| Other comprehensive income | - | - | -6,012 | -6,012 | -6,012 |
| 30 Jun. 2023 | 120,175 | 204,771 | 1,480,036 | 1,804,981 | 1,804,981 |

¹ Including retained earnings

3. CONDENSED NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD FROM 1 JANUARY TO 30 JUNE 2024

3.1 GENERAL DISCLOSURES

Fundamentals of the interim consolidated financial statements

The consolidated financial statements of Sixt SE as at 31 December 2023 were prepared in accordance with International Financial Reporting Standards (IFRS), as adopted by the EU and effective at the closing date.

The same accounting policies as in the 2023 consolidated financial statements are principally applied in the interim consolidated financial statements as at 30 June 2024, which were prepared on the basis of International Accounting Standard IAS 34 (Interim financial reporting). A detailed description of the accounting principles, consolidation, accounting and valuation methods used is published in the notes to the consolidated financial statements in the Annual Report 2023. New and/or amended standards and interpretations applied for the first time in the current financial year have no material impact on the interim consolidated financial statements of Sixt SE.

Preparation of interim consolidated financial statements requires management to make assumptions and estimates that affect the reported amounts of assets, liabilities and provisions, as well as of income and expenses. Sixt SE has updated its assumptions and estimates considering the expected economic development. Actual amounts may differ from these estimates. The results presented in the interim financial statements are not necessarily indicative of the results of future reporting periods or of the full financial year.

The interim consolidated financial statements were prepared and published in euros.

The accompanying interim consolidated financial statements as at 30 June 2024 have not been audited or reviewed by the Group's auditors, Mazars GmbH & Co. KG Wirtschaftsprüfungsgesellschaft Steuerberatungsgesellschaft, Hamburg.

Standards and interpretations not yet mandatory for application

The following new and/or amended standards and interpretations have been ratified by the IASB but are not yet mandatory. The company has not applied these regulations prematurely.

| Standard / Interpretation | | Adoption by European Commission | Applicable as at |
|---------------------------------|---|---------------------------------|------------------|
| IFRS 18 | Presentation and Disclosure in Financial Statements | No | 1 Jan. 2027 |
| IFRS 19 | Subsidiaries without Public Accountability: Disclosures | No | 1 Jan. 2027 |
| Amendments to IAS 21 | The Effects of Changes in Foreign Exchange Rates: Lack of Exchangeability | No | 1 Jan. 2025 |
| Amendments to IFRS 9 and IFRS 7 | Classification and Measurement of Financial Instruments | No | 1 Jan. 2026 |
| | Annual Improvements Volume 11 | No | 1 Jan. 2026 |

3.2 SCOPE OF CONSOLIDATION

Sixt SE, domiciled in Zugspitzstrasse 1, 82049 Pullach, Germany, is entered in section B of the commercial register at the Munich Local Court, under docket number 206738.

Compared to the reporting date as at 31 December 2023 the companies Sixt Car Sales GmbH, Vienna and Mobility Business Institute srl, Eppan, that were founded by Sixt Group have been newly consolidated.

3.3 EXPLANATIONS OF SELECTED ITEMS OF THE CONSOLIDATED STATEMENT OF INCOME

Revenue

Revenue is broken down as follows:

| Revenue in EUR million | Germany | | Europe | | North America | | Total H1 2023 | Change in % | |
|--|--------------|--------------|--------------|--------------|---------------|--------------|------------------|----------------|-------------|
| | H1 2024 | H1 2023 | H1 2024 | H1 2023 | H1 2024 | H1 2023 | | | |
| Rental revenue | 449.7 | 419.3 | 619.3 | 603.5 | 554.3 | 462.0 | 1,623.3 | 1,484.8 | 9.3 |
| Other revenue from the rental business | 79.1 | 72.7 | 42.3 | 41.6 | 40.1 | 16.1 | 161.4 | 130.5 | 23.7 |
| Other revenue | 2.9 | 4.0 | 0.3 | 0.9 | - | - | 3.2 | 4.9 | -33.8 |
| Group total | 531.7 | 496.1 | 661.9 | 646.0 | 594.4 | 478.1 | 1,788.0 | 1,620.2 | 10.4 |

| Revenue in EUR million | Germany | | Europe | | North America | | Total Q2 2023 | Change in % | |
|--|--------------|--------------|--------------|--------------|---------------|--------------|------------------|----------------|------------|
| | Q2 2024 | Q2 2023 | Q2 2024 | Q2 2023 | Q2 2024 | Q2 2023 | | | |
| Rental revenue | 243.7 | 230.8 | 378.0 | 375.2 | 298.4 | 244.4 | 920.1 | 850.4 | 8.2 |
| Other revenue from the rental business | 42.1 | 43.3 | 22.9 | 21.6 | 20.7 | 7.3 | 85.7 | 72.2 | 18.7 |
| Other revenue | 1.8 | 2.0 | 0.2 | 0.4 | - | - | 2.0 | 2.5 | -21.0 |
| Group total | 287.6 | 276.1 | 401.0 | 397.2 | 319.1 | 251.7 | 1,007.7 | 925.1 | 8.9 |

Other operating income

Other operating income is broken down as follows:

| Other operating income in EUR million | H1 2024 | H1 2023 | Change in % |
|--|--------------|--------------|----------------|
| Forwarding costs to third parties | 38.7 | 32.1 | 20.6 |
| Currency translation | 45.9 | 44.2 | 3.8 |
| Capitalised costs | 11.2 | 9.5 | 18.1 |
| Miscellaneous income | 32.9 | 24.2 | 35.9 |
| Group total | 128.7 | 110.0 | 17.0 |

Fleet expenses

Fleet expenses are broken down as follows:

| Fleet expenses in EUR million | H1 2024 | H1 2023 | Change in % |
|---|--------------|--------------|----------------|
| Repairs, maintenance and reconditioning | 193.4 | 171.0 | 13.1 |
| Fuel | 37.5 | 35.1 | 6.9 |
| Insurance | 75.8 | 58.8 | 28.9 |
| Transportation | 31.5 | 37.5 | -16.2 |
| Taxes and charges | 12.4 | 13.1 | -5.2 |
| Registration fees | 23.2 | 13.9 | 67.3 |
| Other | 47.5 | 36.3 | 30.8 |
| Group total | 421.3 | 365.7 | 15.2 |

Personnel expenses

Personnel expenses increased from EUR 317.5 million the year before to EUR 341.9 million.

Depreciation and amortisation expense including impairments

Expenses for depreciation and amortisation including impairments are explained in more detail below:

| Depreciation and amortisation expense including impairments | H1 | H1 | Change |
|---|--------------|--------------|-------------|
| in EUR million | 2024 | 2023 | in % |
| Rental vehicles | 388.7 | 251.7 | 54.4 |
| Property and equipment and investment property | 102.4 | 81.8 | 25.2 |
| Intangible assets | 5.5 | 3.7 | 50.1 |
| Group total | 496.6 | 337.2 | 47.3 |

Other operating expenses

Other operating expenses are broken down as follows:

| Other operating expenses | H1 | H1 | Change |
|---|--------------|--------------|------------|
| in EUR million | 2024 | 2023 | in % |
| Leasing expenses | 36.4 | 24.1 | 51.1 |
| Commissions | 157.6 | 150.3 | 4.8 |
| Expenses for buildings | 35.3 | 34.7 | 1.7 |
| Other selling and marketing expenses | 70.5 | 78.1 | -9.7 |
| Expenses from write-downs/impairments of receivables | 57.7 | 34.9 | 65.4 |
| Audit, legal, advisory costs, and investor relations expenses | 16.0 | 17.3 | -7.5 |
| Other personnel services | 54.5 | 47.5 | 14.8 |
| Expenses for IT and communication services | 20.8 | 20.1 | 3.6 |
| Currency translation/consolidation | 51.3 | 49.5 | 3.7 |
| Miscellaneous expenses | 51.2 | 48.5 | 5.7 |
| Group total | 551.4 | 504.9 | 9.2 |

Financial result

The following table contains a breakdown of the financial result:

| Financial result | H1 | H1 | Change |
|--|--------------|--------------|--------------|
| in EUR million | 2024 | 2023 | in % |
| Other interest and similar income | 2.3 | 0.9 | 153.8 |
| Interest and similar expenses | -73.0 | -42.4 | 72.5 |
| Thereof from leases | -13.0 | -10.9 | 20.1 |
| Net interest expense | -70.7 | -41.4 | 70.7 |
| Income from financial assets | 0.4 | 0.2 | 112.5 |
| Result from fair value measurement of financial assets | -0.4 | 0.0 | -1,136.6 |
| Net income from derivative financial instruments | 0.7 | 1.5 | -53.4 |
| Other financial result | 0.7 | 1.8 | -60.9 |
| Group total | -70.0 | -39.7 | 76.5 |

Income tax expense

Income tax expense is composed of current income tax of EUR 23.9 million (H1 2023: EUR 31.5 million), as well as deferred taxes of EUR -13.7 million (H1 2023: EUR 14.9 million).

Earnings per share

| Earnings per share - basic | | H1 2024 | H1 2023 |
|--|-----------------|------------|------------|
| Consolidated profit/loss for the period after minority interests | in EUR thousand | 25,173 | 118,740 |
| Profit attributable to ordinary shares | in EUR thousand | 16,069 | 76,597 |
| Profit attributable to preference shares | in EUR thousand | 9,103 | 42,143 |
| Weighted average number of ordinary shares | | 30,367,112 | 30,367,112 |
| Weighted average number of preference shares | | 16,576,246 | 16,576,246 |
| Earnings per ordinary share | in EUR | 0.53 | 2.52 |
| Earnings per preference share | in EUR | 0.55 | 2.54 |

The profit attributable to preference shares includes the additional dividend of EUR 0.02 per preference share for preference shares carrying dividend rights in the financial year. The weighted average number of shares is calculated based on the proportionate number of shares per month for each category of shares, taking due account of the respective number of treasury shares. There were no circumstances that would lead to the dilution of earnings per share in either the financial year 2023 or the first half of 2024. The diluted earnings per share therefore correspond for both categories of shares in terms of the amount to basic earnings per share.

Dividend

The proposal to pay out a dividend of EUR 3.90 per ordinary share and EUR 3.92 per preference share was resolved unchanged by the Annual General Meeting on 12 June 2024. This corresponds to a total distribution to shareholders of EUR 183,411 thousand. The payment was made on 17 June 2024.

3.4 EXPLANATIONS OF SELECTED ITEMS OF THE CONSOLIDATED STATEMENT OF FINANCIAL POSITION

Property and equipment

The item property and equipment in the amount of EUR 918.1 million (31 December 2023: EUR 835.8 million) includes own property and equipment in the amount of EUR 213.1 million (31 December 2023: EUR 231.7 million) as well as right of use assets in the amount of EUR 705.0 million (31 December 2023: EUR 604.1 million).

Rental vehicles

Sixt has continued to expand its fleet in line with its plan in order to meet the high demand and to be prepared for the upcoming third quarter. The rental vehicles items increased by EUR 1,075.5 million to EUR 5.54 billion (31 December 2023: EUR 4.47 billion). In addition to own rental vehicles, leased rental vehicles are also included in the amount of 30.2 EUR million (31 December 2023: EUR 51.7 million).

Other receivables and assets

Other receivables and assets can be broken down as follows:

| Other receivables and assets in EUR million | 30 Jun. 2024 | 31 Dec. 2023 |
|--|--------------|--------------|
| Financial other receivables and assets | | |
| Receivables from affiliated companies and from other investees | 0.4 | 0.1 |
| Deposits | 0.1 | 0.1 |
| Miscellaneous assets | 176.4 | 145.0 |
| Non-financial other receivables and assets | | |
| Other recoverable taxes | 164.2 | 28.9 |
| Insurance claims | 21.1 | 25.9 |
| Deferred expense | 35.3 | 26.3 |
| Delivery claims for vehicles of the rental fleet | 2.0 | 4.5 |
| Group total | 399.5 | 230.7 |
| Thereof current | 388.4 | 217.9 |
| Thereof non-current | 11.1 | 12.8 |

Equity

The share capital of Sixt SE as at 30 June 2024 amounts unchanged to EUR 120,174,996 (31 December 2023: EUR 120,174,996).

The share capital is composed of:

| Composition of the share capital | No-par value shares | Nominal value in EUR | No-par value shares | Nominal value in EUR |
|----------------------------------|------------------------|-------------------------|------------------------|-------------------------|
| | 30 Jun. 2024 | | 31 Dec. 2023 | |
| Ordinary shares | 30,367,112 | 77,739,807 | 30,367,112 | 77,739,807 |
| Non-voting preference shares | 16,576,246 | 42,435,190 | 16,576,246 | 42,435,190 |
| Total | 46,943,358 | 120,174,996 | 46,943,358 | 120,174,996 |

Treasury shares

By resolution of the Annual General Meeting of 12 June 2024 the Managing Board, with consent of the Supervisory Board, is authorised, as specified in the proposed resolution, to acquire in the period up to and including 11 June 2029 treasury shares in the amount of up to 10% of the company's share capital at the time of the authorisation or, if lower, at the time of the exercise – including with the use of derivatives in the amount of up to 5% of the share capital. The authorisation may be exercised wholly or partially, on one or more occasions for any purpose permitted by law. Acquisitions for the purpose of trading in treasury shares are excluded. As at reporting date the authorisation has not been fully utilised. As in the previous year, Sixt SE did not hold any treasury shares as at 30 June 2024.

Authorised capital

By resolution of the Annual General Meeting of 12 June 2024 the Managing Board, with the consent of the Supervisory Board, is authorised, as specified in Article 4 (3) of the company's Articles of Association, to increase the share capital on one or more occasions in the period up to and including 11 June 2029 by up to a maximum of EUR 32,640,000 by issuing new no-par value bearer shares against cash and/or non-cash contributions, whereby the shareholders' pre-emptive rights may be excluded under certain conditions (Authorised Capital 2024). As at 30 June 2024 the authorisation has not been exercised.

Conditional capital

By resolution of the Annual General Meeting of 12 June 2024 the Managing Board, with the consent of the Supervisory Board, is authorised, as specified in the proposed resolution, to issue on one or more occasions in the period up to and including 11 June 2029 convertible and/or bonds with warrants registered in the name of the holder and/or bearer of up to a maximum of EUR 350,000,000

with a fixed or open-ended term and to grant conversion or option rights to the holder and/or creditor of convertible bonds to acquire a total of up to 6,000,000 new no-par value bearer shares in Sixt SE and/or to provide corresponding conversion rights for the company.

In this context the company's share capital has been conditionally increased based on the resolution taken by the Annual General Meeting on 12 June 2024 by up to EUR 15,360,000 (Conditional Capital 2024). The conditional capital increase serves to grant shares to the holders or creditors of convertible bonds and holders of option rights from bonds with warrants, insofar as the conversion or option rights from the aforementioned bonds are actually exercised or the conversion obligations from such bonds are fulfilled and provided that no other form of settlement is being used. As at 30 June 2024 the authorisation has not been exercised.

Profit participation bonds and rights

By resolution of the Annual General Meeting of 16 June 2021 the Managing Board, with the consent of the Supervisory Board, is authorised, to issue on one or more occasions in the period up to and including 15 June 2026 profit participation bonds and/or rights registered in the name of the holder and/or bearer by up to a maximum of EUR 350,000,000 with a fixed or open-ended term against cash and/or non-cash contributions. The profit participation bonds and/or rights issued under this authorisation may not provide for conversion or subscription rights to shares of the company. As at 30 June 2024 the authorisation has not been exercised.

Financial liabilities

Financial liabilities are broken down as follows:

| Financial liabilities in EUR million | Residual term of up to 1 year | | Residual term of 1 to 5 years | | Residual term of more than 5 years | |
|---|-------------------------------|----------------|-------------------------------|----------------|------------------------------------|--------------|
| | 30 Jun. 2024 | 31 Dec. 2023 | 30 Jun. 2024 | 31 Dec. 2023 | 30 Jun. 2024 | 31 Dec. 2023 |
| Bonds | 299.9 | 549.7 | 792.4 | 297.9 | - | - |
| Borrower's note loans | 241.0 | 186.4 | 1,013.9 | 1,155.6 | 49.9 | 99.8 |
| Commercial papers | 628.3 | - | - | - | - | - |
| Liabilities to banks | 681.6 | 269.0 | 55.2 | 56.8 | - | - |
| Lease liabilities | 159.3 | 164.3 | 341.7 | 307.2 | 237.2 | 182.3 |
| Other liabilities | 36.7 | 29.0 | - | - | - | - |
| Group total | 2,046.7 | 1,198.4 | 2,203.2 | 1,817.5 | 287.2 | 282.1 |

Borrower's note loans were issued in several tranches, with nominal terms between six months and seven years.

The bonds relate to the 2020/2024 bond placed in 2020 and the 2023/2027 bond placed in 2023, each issued by Sixt SE. In January 2024 Sixt SE issued a new bond with a nominal value of EUR 500 million. The bond was issued with a maturity of five years and a nominal interest rate of 3.75% p.a. The 2018/2024 bond with a nominal value of EUR 250 million, reported in the previous year under current bonds, was repaid on 21 February 2024 in accordance with the bond terms. The 2020/2024 bond with a nominal value of EUR 300 million is due for repayment in the second half of 2024.

The liabilities to banks include two long-term investment loans which have been secured by mortgages and short-term borrowings taken out by utilising the credit lines available to the Group.

Lease liabilities comprise liabilities resulting from leases recognised in accordance with IFRS 16.

Other liabilities consist mainly of deferred interest.

Other provisions

As was the case at year-end 2023, other provisions primarily comprise provisions for taxes, legal costs and the operating rental business (fleet related costs) as well as employee-related provisions.

Other liabilities

Other liabilities can be broken down as follows:

| Other liabilities | 30 Jun. 2024 | 31 Dec. 2023 |
|---|--------------|--------------|
| in EUR million | | |
| Financial other liabilities | | |
| Liabilities to affiliated companies and other investees | 1.3 | 1.4 |
| Payroll liabilities | 12.1 | 10.6 |
| Miscellaneous liabilities | 87.7 | 43.3 |
| Non-financial other liabilities | | |
| Deferred income | 1.4 | 1.4 |
| Tax liabilities | 47.0 | 81.1 |
| Contract liabilities | 117.0 | 64.7 |
| Group total | 266.4 | 202.5 |
| Thereof current | 256.9 | 193.3 |
| Thereof non-current | 9.5 | 9.3 |

Contract liabilities mainly relate to prepayments received from customers for the future rental of vehicles.

Additional disclosures on financial instruments

The following table shows the carrying amounts and fair values of the individual financial assets and liabilities for each single category of financial instruments. The fair value of financial assets and liabilities that are not regularly measured at fair value, but for which the fair value is to be specified, are assigned in the following table to the measurement levels of the fair value according to IFRS 13.

| Financial instruments | IFRS 9 measurement category ¹ | Measurement basis for fair value | Carrying amount | | Fair value | |
|--|--|----------------------------------|-----------------|--------------|--------------|--------------|
| | | | 30 Jun. 2024 | 31 Dec. 2023 | 30 Jun. 2024 | 31 Dec. 2023 |
| in EUR thousand | | | | | | |
| Non-current assets | | | | | | |
| Financial assets | FVTPL | Level 3 | 1,745 | 2,170 | 1,745 | 2,170 |
| Financial assets | FVTOCI | Level 1 | 101 | 149 | 101 | 149 |
| Financial assets | FVTOCI | Level 2 | 13,895 | 13,895 | 13,895 | 13,895 |
| Interest derivatives | Hedge Accounting | Level 2 | 112 | - | 112 | - |
| Other receivables | AC | | 10,960 | 12,791 | | |
| Current assets | | | | | | |
| Currency derivatives | FVTPL | Level 2 | 500 | 14,702 | 500 | 14,702 |
| Trade receivables | AC | | 601,890 | 541,729 | | |
| Deposits | AC | | 56 | 54 | | |
| Other receivables | AC | | 165,195 | 117,599 | | |
| Cash, cash equivalents and bank balances | AC | | 7,931 | 5,924 | | |
| Non-current liabilities | | | | | | |
| Bonds | AC | Level 1 | 792,392 | 297,911 | 816,129 | 317,502 |
| Borrower's note loans | AC | Level 2 | 1,063,817 | 1,255,416 | 1,083,295 | 1,288,238 |
| Liabilities to banks | AC | Level 2 | 55,215 | 56,758 | 51,172 | 52,439 |
| Lease liabilities | IFRS 16 | | 578,935 | 489,513 | | |
| Total return swaps | Hedge Accounting | Level 2 | 8,283 | 2,716 | 8,283 | 2,716 |
| Interest derivatives | Hedge Accounting | Level 2 | 777 | 6,140 | 777 | 6,140 |
| Interest derivatives | FVTPL | Level 2 | - | 398 | - | 398 |
| Current liabilities | | | | | | |
| Bonds | AC | Level 1 | 299,880 | 549,706 | 297,021 | 543,543 |
| Borrower's note loans | AC | Level 2 | 240,988 | 186,441 | 241,398 | 185,820 |
| Commercial papers | AC | Level 2 | 628,336 | - | 628,652 | - |
| Liabilities to banks | AC | Level 2 | 681,557 | 269,032 | 683,051 | 269,732 |
| Lease liabilities | IFRS 16 | | 159,311 | 164,263 | | |
| Other financial liabilities | AC | | 36,655 | 28,995 | | |
| Trade payables | AC | | 873,085 | 557,630 | | |
| Currency derivatives | FVTPL | Level 2 | 9,800 | 122 | 9,800 | 122 |
| Total return swaps | Hedge Accounting | Level 2 | 1,582 | 499 | 1,582 | 499 |
| Financial other liabilities | AC | | 80,210 | 45,425 | | |

¹ FVTPL - Fair value through profit or loss, FVTOCI - Fair Value through OCI, AC - At amortised cost

The financial instruments in above table are classified into three levels depending on the measurement basis. Level 1 measurements are based on prices quoted in active markets. Level 2 measurements are based on parameters other than quoted prices that are observable either directly as prices or are indirectly derived from prices. Level 3 measurements are based on models that use parameters that are not based on observable market data, but rather on assumptions. There have been no transfers between the individual measurement levels at the reporting date.

Due to factors that change in the course of time, the reported fair values can only be regarded as indicative of the values actually realisable on the market. The fair values of the financial instruments were calculated on the basis of market data available at the balance sheet date and the methods and assumptions described below.

For current financial instruments it was assumed that the fair values correspond to the carrying amounts (amortised cost) unless specified otherwise in the table.

The fair values of borrower's note loans, commercial paper and liabilities to banks reported as non-current and current liabilities were calculated as the present value of the future expected cash flows. A standard market rate of interest of 3.8% p.a. for financial instruments that will be settled in Euro (2023: between 3.5% p.a. and 3.6% p.a.) based on respective maturities was used for discounting. The fair values of the bonds reported as non-current and current liabilities are based on the quoted market prices.

Lease liabilities are measured in accordance with IFRS 16.

The fair values for financial assets determined on the basis of unobservable market data relate to equity instruments which are valued on the basis of their net assets value. The change in the reported carrying amounts and fair values has resulted from results recognised in profit or loss in the amount of EUR -425 thousand (31 December 2023: EUR 64 thousand) and in the previous year from additions of equity instruments in amount of EUR 930 thousand.

3.5 SEGMENT REPORTING

| Segment Report in EUR million | Germany | | Europe | | North America | | Other | | Reconciliation | | Group | |
|---------------------------------------|---------|---------|---------|---------|---------------|---------|---------|---------|----------------|----------|---------|---------|
| | 2024 | 2023 | 2024 | 2023 | 2024 | 2023 | 2024 | 2023 | 2024 | 2023 | 2024 | 2023 |
| External revenue | 528.8 | 492.1 | 661.5 | 645.1 | 594.4 | 478.1 | 3.2 | 4.9 | - | - | 1,788.0 | 1,620.2 |
| Internal revenue | 56.0 | 44.9 | 5.9 | 6.7 | 5.4 | 8.2 | 18.7 | 18.8 | -86.1 | -78.5 | - | - |
| Total revenue | 584.8 | 536.9 | 667.5 | 651.8 | 599.8 | 486.3 | 21.9 | 23.7 | -86.1 | -78.5 | 1,788.0 | 1,620.2 |
| Leasing expenses for rental vehicles | 26.5 | 14.8 | 9.9 | 7.4 | 0.1 | 1.9 | - | - | - | - | 36.4 | 24.1 |
| Depreciation of rental vehicles | 92.3 | 104.2 | 146.9 | 109.3 | 149.4 | 38.3 | - | - | - | - | 388.7 | 251.7 |
| Interest income | 59.8 | 21.3 | 3.4 | 4.2 | 0.5 | 0.1 | - | - | -61.3 | -24.8 | 2.3 | 0.9 |
| Interest expense | 62.7 | 35.3 | 26.2 | 13.7 | 42.7 | 16.2 | - | - | -61.3 | -24.7 | 70.2 | 40.4 |
| Corporate EBITDA | 100.4 | 34.9 | 57.2 | 113.9 | -15.1 | 100.5 | 3.0 | 1.4 | - | - | 145.5 | 250.7 |
| Other depreciation and amortisation | | | | | | | 2.8 | 3.0 | - | - | 107.9 | 85.5 |
| Reclassification net interest expense | | | | | | | - | - | - | - | 67.8 | 39.6 |
| EBIT ¹ | | | | | | | 0.2 | -1.6 | - | - | 105.4 | 204.8 |
| Financial result | | | | | | | -2.9 | -1.9 | - | - | -70.0 | -39.7 |
| EBT ² | | | | | | | -2.7 | -3.4 | - | - | 35.4 | 165.1 |
| Investments ³ | 235.6 | 22.2 | 64.1 | 49.9 | 119.0 | 187.3 | 199.0 | 1.3 | -390.4 | - | 227.3 | 260.7 |
| Additions to rental vehicles | 1,033.9 | 907.3 | 1,549.2 | 1,071.4 | 1,121.1 | 735.7 | - | - | - | - | 3,704.2 | 2,714.5 |
| Assets | 5,200.4 | 4,076.7 | 3,116.6 | 2,563.0 | 2,852.1 | 2,108.7 | 1,372.4 | 1,265.5 | -4,699.7 | -3,543.9 | 7,841.8 | 6,470.1 |
| Segment liabilities | 4,421.4 | 3,423.5 | 2,150.3 | 1,501.1 | 1,843.8 | 1,301.1 | 143.7 | 156.6 | -2,658.0 | -1,792.5 | 5,901.1 | 4,589.8 |

¹ Corresponds to earnings before interest and taxes (EBIT)

² Corresponds to earnings before taxes (EBT)

³ Investments in non-current assets including right of use assets, excluding rental vehicles

3.6 CONTINGENT LIABILITIES

There were no material changes in contingent liabilities resulting from guarantees or similar obligations as against the 2023 consolidated financial statements.

3.7 RELATED PARTY DISCLOSURE

There have been no material changes in the nature and amount of Sixt Group's transactions with related parties as of 30 June 2024 compared to those reported as of 31 December 2023. For further details please refer to the consolidated financial statements of Sixt SE as of 31 December 2023 in the Annual Report 2023 (Notes to the consolidated financial statements "5.4 Related party disclosure".)

3.8 EVENTS SUBSEQUENT TO REPORTING DATE

No events of special significance for the assets, financial and earnings position of the Sixt Group occurred after the reporting date as of 30 June 2024.

4. RESPONSIBILITY STATEMENT

To the best of our knowledge, and in accordance with the applicable reporting principles for interim financial reporting, the interim consolidated financial statements give a true and fair view of the assets, financial and earnings position of the Group, and the interim management report of the Group includes a fair review of the development and performance of the business and the position of the Group, together with a description of the principal opportunities and risks associated with the expected development of the Group for the remaining months of the financial year.

Pullach, 7 August 2024

Sixt SE
The Management Board

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